

[109]

LETTER

FROM THE

SECRETARY OF THE TREASURY,

TRANSMITTING SUNDRY STATEMENTS

IN RELATION TO THE OPERATIONS OF

THE MINT OF THE UNITED STATES.

APRIL 10, 1820.

Read, and ordered to lie upon the table.

WASHINGTON:

PRINTED BY GALES & SEATON.

1820.

TREASURY DEPARTMENT,

8th April, 1820.

SIR: I have the honor to transmit herewith a letter from the Comptroller of the Treasury, accompanied by sundry statements, which have been prepared in obedience to the act, entitled "An act establishing a Mint of the United States," passed the 2d April, 1792.

I have the honor to be

Very respectfully, Sir,

Your obedient servant,

WM. H. CRAWFORD.

The Honorable The SPEAKER

of the House of Representatives.

TREASURY DEPARTMENT,

COMPTROLLER'S OFFICE, 8th April, 1820.

SIR: The statements herewith, marked A, B, and C, have been prepared pursuant to the 7th section of an act of Congress, passed the 2d April, 1792, entitled "An act establishing a Mint, and regulating the coins of the United States."

They contain all the information, relative to the transactions of the Mint, which the settlements made at the Treasury enable me to afford.

With great respect,

I have the honor to be,

Your obedient servant,

JOS. ANDERSON,

Comptroller.

The Hon. WILLIAM H. CRAWFORD,

Secretary of the Treasury.

(A.) STATEMENT exhibiting the Balance of the Gold and Silver Bullion remaining in the hands of the Officers of the Mint, on the 31st December, 1818; the amount deposited from 1st January to 31st December, 1819, the different species of coins made and paid on account of deposits; allowances for wastage; and the balance remaining in the hands of the Officers of the Mint, on the 31st December, 1819, to be accounted for on a future settlement, viz:

GOLD.										oz.	dwt.	grs.	dolls.	cts.	m.
Balance of gold bullion, &c. remaining in the hands of the Officers of the Mint, on the 31st of December, 1818	-	-	-	-	-	-	-	-	-	1,165	13	13	20,720	68	5
Gold bullion deposited from 1st of January to 31st of December, 1819	-	-	-	-	-	-	-	-	-	19,108	5	22	339,703	05	
TOTAL,										20,273	19	11	360,423	73	5
In the hands of the Treasurer of the Mint, on the 31st of December, 1819	-	-	-	-	-	-	-	-	-	-	-	-	3	68	
Amount paid for deposits of gold, from 1st of January to 31st of December, 1819	-	-	-	-	-	-	-	-	-	-	-	-	140,827	13	5
Amount deposited in the Bank of the United States, on the 31st of December, 1819	-	-	-	-	-	-	-	-	-	-	-	-	119,105	89	5
													259,936	71	
Deduct gold coins in the hands of the Treasurer, on the 31st of December, 1818	-	-	-	-	-	-	-	-	3 87 5						
Ditto Bank of the United States, same time	-	-	-	-	-	-	-	-	1,317 83 5				1,321	71	
													258,615	00	
Gold coins made at the mint, from January 1st to December 31st, 1819 51,723 half eagles	-	-	-	-	-	-	-	-	-	14,547	1	21	258,615		
Allowances to the melter and refiner and chief coiner for wastage, for same period	-	-	-	-	-	-	-	-	-	53	6	05	947	73	5
Gold bullion in the hands of the Officers of the Mint, on the 31st of December, 1819	-	-	-	-	-	-	-	-	-	5,673	11	9	100,861		
As above,										20,273	19	11	360,423	73	5
SILVER.															
Balance of silver bullion remaining in the hands of the Officers of the Mint, on the 31st of December, 1818	-	-	-	-	-	-	-	-	-	176,858	4	22	204,065	63	5
Silver bullion deposited, from 1st January to 31st December, 1819	-	-	-	-	-	-	-	-	-	878,757	1	00	1,013,950	38	
TOTAL,										1,055,615	5	22	1,218,016	01	5
Amount paid for deposits of silver, from 1st January to 31st December, 1819	-	-	-	-	-	-	-	-	-	-	-	-	1,147,355	06	
Amount deposited in the Bank of the United States, December 31st, 1819	-	-	-	-	-	-	-	-	-	-	-	-	8,996	42	
Add silver coins in the hands of the Treasurer of the Mint, on the 31st December, 1819	-	-	-	-	-	-	-	-	-	-	-	-		78	
													1,156,352	26	
Deduct this sum, being a balance of silver coins in the hands of the Treasurer of the Mint, on the 31st of December, 1818	-	-	-	-	-	-	-	-	78						
Also this sum, being a balance in the Bank of the United States, on the 31st December, 1818	-	-	-	-	-	-	-	-	16,351 48				16,352	26	
													1,140,000	00	
Silver coins made, from 1st January to 31st December, 1819 144,000 quarter dollars and 2,208,000 half dollars	-	-	-	-	-	-	-	-	-	988,000			1,140,000		
Allowances made to melter and refiner and chief coiner for wastage, for same period	-	-	-	-	-	-	-	-	-	3,358	8	7	3,875	09	
Silver bullion in the hands of the Officers of the Mint, December 31st, 1819	-	-	-	-	-	-	-	-	-	64,256	17	15	74,140	92	5
As above,										155,615	5	22	1,218,016	01	5

Comptroller's Office, 8th April, 1820.

LUND WASHINGTON, Clerk.

B.

Dr. The Mint of the United States in Account Current of Copper purchased from the commencement of the Institution, to 31st December, 1819. Cr.

	TROY WEIGHT.			COST OF COPPER.			TROY WEIGHT.			VALUE OF COPPER, AT THE RATE OF 7 DWTS. TO A CENT.	
	LBS.	OZ.	DWTS.	DOLLS.	CTS.		LBS.	OZ.	DWTS.	DOLLS.	CTS.
To amount of rough copper, and copper planchets, purchased from the commencement of the institution, to the 31st December, 1818, per statement marked B, accompanying the Comptrol-ler's letter of the 23d February, 1819, - - -	1,199,116	1	9	331,552	61	By amount of rough copper and copper planchets, accounted for from the commencement of the institution to 31st December, 1818, per statement marked B, accompanying the Comptrol-ler's letter, of the 23d February, 1819, - - -	1,078,136	2	14	356,262	52
To amount of copper planchets, fit for striking, purchased in the quarters ending June and September, 1819, 108,022 avoirdupois weight, at 7,000 grains to the pound, avoirdupois, is	131,155	1	13	34,589	36	By amount of cents delivered by the Treasurer of the Mint to the Treasurer of the United States, - - -	120,727	1	00	27,635	00
To this sum lost in exchange upon remittances made to Wm. Har- rold, for the purchase of copper, - - -				310	69	By this sum received from Matthew R. Bolton, for interest on the moneys in his hands, - - -				517	15
Amount and cost of copper, -	1,330,271	2	13	366,452	66	Amount accounted for, -	1,198,863	3	14	384,414	67
To this amount gained in the weight of copper, arising from planchets weighing less than 7 dwts. each, - - -	60	10	1			By Balance on hand, viz:					
To amount gained on the coinage of copper, - - -				63,037	01	In hands of the Treasurer of the Mint, - - -	49,802	01	00	17,075	00
	1,330,332	0	14	429,489	67	In hands of the Treasurer of the Mint, being uncoined cop- per, - - -	81,666	8	00	28,000	00
							1,330,332	0	14	429,489	67

NOTE.—278 lbs. 9 oz. 17 grs. of planchet spoiled in striking appear to have been received in the year 1819, by the Treasurer of the Mint, from the chief Coiner, to be used as alloy in the coinage of gold and silver.

COMPTROLLER'S OFFICE, 8th April, 1820.

SUMMARY STATEMENT, exhibiting the value of Coins made at the Mint; the Amount of Disbursements on Account of the Establishment; the Amount allowed for Wastage; the Amount retained of Deposits; and the Amount gained on the Coinage of Copper, from the commencement of the Institution, to the 31st December, 1819, viz:

	Dolls. Cts. Mls.	Dolls. Cts. Mls.
Value of gold, silver, and copper coinage, up to the 31st Dec. 1818	-	15,549,456 06 00
Gold coins made from January 1, to Dec. 31, 1819, per account A	258,615 00 00	
Silver coins made from January 1, to Dec. 31, 1819, per account A	1,140,000 00 00	
Copper coins made from January 1, to Dec. 31, 1819, per account B	44,710 00 00	
		1,443,325 00 00
Total value, gold, silver, and copper	-	16,992,781 06 00
Net charge on the coinage of gold, silver, and copper, to the 31st December, 1818	514,046 09 05	
Add amount gained on the coinage of copper to the same period	63,331 58 00	
	577,377 67 05	
From which deduct amount wastage, gold and silver, to the 31st December, 1818	-	
Also, amount wastage from January 1, to December 31, 1819	58,297 45 05	
	4,822 82 05	
	63,120 28 00	
		514,257 39 05

STATEMENT C—Continued.

6

	<i>Dols. Cts. Mls.</i>	<i>Dols. Cts. Mls.</i>
Add amount disbursed on account of the establishment from January 1, to December 31, 1819 - - - -	-	25,008 76 00
Add also the amount wastage on gold and silver, to Dec. 31, 1818	58,297 45 05	
Add also the amount wastage on do. from Jan. 1, to Dec. 31, 1819	4,822 82 05	
	63,120 28 00	
From the above, deduct the amount retained from deposits to December 31, 1818 - - - 7,938 36 05		
Also, this sum, from January 1, to Dec. 31, 1819 - 104 91 00	8,043 27 05	
		55,077 00 05
		594,343 16 00
Deduct amount gained on the coinage of copper from the commencement of the institution to December 31, 1819 - -	-	63,037 01 00
Net amount chargeable to the coinage of gold, silver, and copper, from the commencement of the institution, to December 31, 1819, including the costs of lots, buildings, and machinery -	-	531,306 15 00

[109]

COMPTROLLER'S OFFICE, 8th April, 1820.

LUND WASHINGTON, Clerk.